

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	22	\$291,700.00	0.10%	15A Public Schools	7	\$25,226,700.00	67.09%	
2 Residential	3,312	\$231,921,710.00	81.83%	15B Other Schools	0	\$0.00	0.00%	
3A/3B Farm	0		0.00%	15C Public Property	58	\$6,401,300.00	17.02%	
4A Commercial	180	\$25,075,300.00	8.85%	15D Church and Charities	7	\$4,752,100.00	12.64%	
4B Industrial	24	\$4,872,000.00	1.72%	15E Cemeteries & Graveyards	0	\$0.00	0.00%	
4C Apartments	35	\$21,077,700.00	7.44%	15F Other Exempt	20	\$1,221,100.00	3.25%	
5A/5B Railroad	28	\$0.00	0.00%					
6A/6B Business Personal Property	1	\$188,400.00	0.07%					
Total	3,602	\$283,426,810.00	100.00%	Total	92	\$37,601,200.00	100.00%	
Average Ratio (%), Assessed to True Value				27.50%				
Equalized Valuation, Taxable Properties				\$1,030,642,945.45				
Total # of property tax appeals filed in 2014			County Tax Board			75.00		
			State Tax Court			3.00		
Number of 2014 County Tax Board decisions appealed to Tax Court				15.00				
Number of pending property tax appeals in State Tax Court				21.00				
Amount paid out by municipality for tax appeals in 2014			\$150,897.84					
				Percentage of Exempt vs. Non-Exempt Properties				2.49%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00