

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net	Current Year	2016	2017	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$5,885,000.00	\$5,885,000.00	\$0.00	Utility Fund - Principal	\$35,000.00		
Regional School Debt			\$0.00	Utility Fund - Interest	\$350.00		
Utility Fund Debt				Bond Anticipation Notes - Principal			
Sewer	\$35,000.00	\$35,000.00	\$0.00	Bond Anticipation Notes - Interest			
0			\$0.00	Bonds - Principal	\$1,440,000.00	\$1,315,000.00	\$1,335,000.00
0			\$0.00	Bonds - Interest	\$508,976.50	\$471,239.00	\$432,589.00
0			\$0.00	Loans & Other Debt - Principal	\$8,354.59	\$8,522.52	\$8,693.82
0			\$0.00	Loans & Other Debt - Interest	\$3,305.07	\$3,137.14	\$2,965.84
0			\$0.00				
0			\$0.00	<b>Total</b>	<b>\$1,995,986.16</b>	<b>\$1,797,898.66</b>	<b>\$1,779,248.66</b>
<u>Municipal Purposes</u>							
Debt Authorized	\$1,300,000.00		\$1,300,000.00	Total Principal	\$1,483,354.59	\$1,323,522.52	\$1,343,693.82
Notes Outstanding			\$0.00	Total Interest	\$512,631.57	\$474,376.14	\$435,554.84
Bonds Outstanding	\$15,527,000.00	\$301,597.91	\$15,225,402.09	% of Total Current Year Budget	11.30%		
Loans and Other Debt	\$167,331.65		\$167,331.65				
<b>Total (Current Year)</b>	<b>\$22,914,331.65</b>	<b>\$6,221,597.91</b>	<b>\$16,692,733.74</b>	<b>Description</b>	<b>Debt Not Listed Above</b>		
Population (2010 census)	12,816			Total Guarantees - Governmental			
Per Capita Gross Debt	\$1,787.95			Total Guarantees - Other			
Per Capita Net Debt	\$1,302.49			Total Capital/Equipment Leases			
3 Yr. Average Property Valuation		\$1,037,992,186.00		Total Other			
Net Debt as % of 3 Year Avg Property Valuation		1.61%		<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>
				Rating	Aa3		
				Year of Last Rating	2013		
				<b>Mark "X" if Municipality has no bond rating</b>			