

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	4.153	\$11,785,811.20	32.17%	\$2,699.45
Municipal Library	0.120	\$339,991.01	0.93%	\$78.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	6.755	\$19,171,275.00	52.33%	\$4,390.75
Regional School District			0.00%	\$0.00
County Purposes	1.826	\$5,183,050.49	14.15%	\$1,186.90
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.053	\$152,660.98	0.42%	\$34.45
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	12.907	\$36,632,788.68	100.00%	\$8,389.55

Total Taxable Valuation as of	October 1, 2014	<u>\$283,829,128.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$65,000.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
4.153	4.305	3.66%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$11,785,811.20	\$12,201,890.43	3.53%	\$416,079.23

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,699.45	\$2,798.25	3.66%	\$98.80

Sheet UFB-1

Current Year 2015 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$12,201,890.43
Municipal Library	ACTUAL	\$343,875.75
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$20,171,275.00
Regional School District		
County Purposes	ESTIMATED	\$5,495,782.82
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$38,212,824.00

Revenue Anticipated, Excluding Tax Levy	3,832,728.34
Budget Appropriations, before Reserve for Uncollected Taxes	15,480,492.52
Total Non-Municipal Tax Levy	\$25,667,057.82
Amount to be Raised by Taxes - Before RUT	\$37,314,822.00
Reserve for Uncollected Taxes (RUT)	\$898,001.35
Total Amount to be Raised by Taxes	\$38,212,823.35

% of Tax Collections used to Calculate RUT	<u>97.65%</u>
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	36,008,661.17
Total Tax Levy, CY 2014	36,662,116.39
% of Taxes Collected, CY 2014	<u>98.22%</u>
Delinquent Taxes - December 31, 2014	<u>\$586,998.75</u>